

Laundry and Dry Cleaning Workers Local No. 52 Health & Welfare Trust Fund

Administered By: Benefit Programs Administration
Telephone • (562) 463-5060 • (800) 524-8687 • FAX (562) 463-5894

October 2024

Laundry & Dry Cleaning Workers Local No. 52 Health & Welfare Trust Health Plan Benefit Changes (Summary of Material Modifications)

This notice constitutes a summary of material modifications (SMM) to your health care plan. This SMM modifies some of the information contained in the Summary Plan Description (SPD) for the Laundry & Dry Cleaning Workers Local No. 52 Health & Welfare Trust (Trust). Keep this notice with your Summary Plan Description and other important plan documents. In the event of any discrepancy between this SMM and the SPD, the provisions of this SMM will govern.

IMPORTANT PLAN CHANGES

The following changes apply only to participants and beneficiaries enrolled in the Trust's Aetna PPO Plan who are prescribed eligible specialty medications.

Effective **January 1, 2025**, the Trust will have the following changes:

1. Changes to Prescription Drug Benefits – Specialty Drugs

Effective January 1, 2025, the Trust will implement a copay assistance benefit program called SaveOnSP, designed to help you save on eligible specialty prescription medications. SaveOnSP will coordinate with the manufacturer's copay assistance programs to reduce your out-of-pocket costs.

- If you enroll in the SaveOnSP program, your copay for eligible specialty medications will be \$0.
- If you choose not to enroll in the SaveOnSP program, you will be subject to a 30% coinsurance for those eligible specialty medications.

If you are currently prescribed one of the eligible specialty drugs, SaveOnSP and BPA will reach out to you with instructions. You will be notified via mail and phone. SaveOnSP will answer any questions you may have, enroll you in the applicable manufacturer copay assistance program, and ask for your consent to monitor your pharmacy account on the Trust's behalf.

The specialty medications eligible for the SaveOnSP copay assistance benefit program are subject to change at any time. The most recent list of eligible specialty drugs can be found on the Plan website, Laundryfund.org. This list is expected to be updated semi-annually, on January 1 and July 1.

Please note that the amounts covered by the SaveOnSP program will not count towards your deductible or out-of-pocket maximums.

Important Note: Participation in the SaveOnSP program is voluntary. If you choose not to participate, you will be responsible for a 30% coinsurance for eligible specialty medications.

Questions?

This SMM must be read in conjunction with the Plan's Summary Plan Description (SPD) and all previous SMMs issued. If you need another copy of the SPD or these SMMs, contact the Administrative Office at 1-800-524-8687.

Questions regarding these changes can be directed to the Administrative Office at 1-800-524-8687. You may also contact the Employee Benefits Security Administration, U.S. Department of Labor at (866) 444-3272 or www.dol.gov/ebsa/healthreform.

If you have a complaint or are dissatisfied with a denial of coverage for claims under your plan, you may be able to appeal or file a grievance. For questions about your rights, this notice, or assistance, you can contact: 1-800-524-8687.

This summary is intended to satisfy the requirement for issuance of a SMM under ERISA. You should take the time to read this SMM carefully and keep it with the SPD that was previously provided to you.